

## **UTAH STATE SENATE**

UTAH STATE CAPITOL COMPLEX • 320 STATE CAPITOL P.O. BOX 145115 • SALT LAKE CITY, UTAH 84114-5115 • (801) 538-1035

January 29, 2015

## Mr. President:

The Revenue and Taxation Committee reports a favorable recommendation on **S.B. 13**, INCOME TAX AMENDMENTS, by Senator D. Henderson, with the following amendments and recommends it be considered read for the second time and placed on the Consent Calendar:

- 1. Page 2, Lines 34 through 39:
  - 34 REPEALS:
  - 35 59-7-602, as last amended by Laws of Utah 2011, Chapter 366
  - 36 59-7-603, as enacted by Laws of Utah 1993, Chapter 169
  - 37 59-7-608, as last amended by Laws of Utah 2003, Chapter 198
  - 38 { 59-7-609, as enacted by Laws of Utah 1995, Chapter 42 }
  - 39 59-7-614.3, as last amended by Laws of Utah 2011, Chapter 384
- 2. Page 18, Lines 534 through 541:
  - 534 Section 8. Repealer.
  - This bill repeals:
  - Section 59-7-602, Credit for cash contributions to sheltered workshops.
  - Section 59-7-603, Credit for sophisticated technological equipment donated to
  - 538 schools.
  - Section 59-7-608, Targeted jobs tax credit.
  - 540 { Section 59-7-609, Historic preservation credit. }
  - Section 59-7-614.3, Nonrefundable tax credit for qualifying solar projects.







## 3. Page 18, Line 545 through Page 19, Line 555:

- Section 9. Effective date.
- 546 (1) Except as provided in Subsection (2), this bill takes effect on May 12, 2015.
- 547 (2) The actions affecting the following have retrospective operation for a taxable year
- beginning on or after January 1, 2015:
- 549 (a) Section 59-7-105;
- 550 (b) Section 59-7-106;
- 551 (c) Section 59-7-602;
- 552 (d) Section 59-7-603;
- 553 (e) Section 59-7-608;
- 554 { (f) Section 59-7-609; }
- 555 (g) Section 59-7-614;

Respectfully,

Deidre M. Henderson Committee Chair

Voting: 5-0-2

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